

RESOLUTION NO. 29057

A RESOLUTION AUTHORIZING THE CITY FINANCE OFFICER TO PROCESS AN ARBITRAGE REBATE INSTALLMENT PAYMENT TO THE U.S. TREASURY, INTERNAL REVENUE SERVICE, FOR THE TENTH YEAR REBATE COMPUTATION PERIOD OF APRIL 17, 2007 THROUGH APRIL 17, 2017, IN ACCORDANCE WITH A REVIEW AND CALCULATIONS BY ARBITRAGE COMPLIANCE SPECIALIST, INC. RELATING TO THE CHATTANOOGA LEASE RENTAL REVENUE REFUNDING BONDS, SERIES 2007, TO BE PAID ON OR BEFORE JUNE 16, 2017, IN THE AMOUNT OF TWO HUNDRED SIXTY-NINE THOUSAND FIVE HUNDRED FIFTY-FIVE AND 57/100 DOLLARS (\$269,555.57).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the City Finance Officer to process an Arbitrage Rebate Installment Payment to the U.S. Treasury, Internal Revenue Service, for the tenth year rebate computation period of April 17, 2007 through April 17, 2017, in accordance with a review and calculations by Arbitrage Compliance Specialist, Inc. relating to the Chattanooga Lease Rental Revenue Refunding Bonds, Series 2007, to be paid on or before June 16, 2017, in the amount of \$269,555.57.

ADOPTED: June 6, 2017

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